

Wyeth Limited

Registered Office :

RBC, Mahindra Towers, 4th Floor, 'A' Wing, Dr. G. M. Bhosale Road,

P. O. Box : 6585, Worli, Mumbai 400 018. INDIA

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Wyeth**UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2009**

Particulars	(Rs. in lakhs)		
	Quarter ended		Year ended
	30.6.2009	30.6.2008	31.3.2009
	Unaudited		Audited
1. (a) Gross Sales/Income from Operations	11792	9968	40209
(b) Less: Excise Duty	325	553	1943
(c) Net Sales/Income from Operations	11467	9415	38266
(d) Other Operating Income	154	86	153
2. Total Income from Operations	11621	9501	38419
3. Expenditure			
(a) (Increase)/decrease in stock-in-trade and work-in-progress	(617)	150	(1442)
(b) Consumption of raw materials	1329	869	3381
(c) Purchase of traded goods	2621	1341	8234
(d) Employees cost	1255	1158	4538
(e) Depreciation	180	162	685
(f) Advertisement and sales promotion	942	518	2705
(g) Other expenditure	2051	1899	8040
(h) Total	7761	6097	26141
4. Profit from Operations before Other Income and Interest	3860	3404	12278
5. Other Income	357	465	1998
6. Profit before Interest	4217	3869	14276
7. Interest	10	9	40
8. Profit from Ordinary Activities before tax	4207	3860	14236
9. Tax Expense			
- Current tax	1235	1150	4000
- Deferred tax	27	15	179
- Fringe benefits tax	30	40	90
10. Net Profit for the period	2915	2655	9967
11. Paid-up equity share capital (Face value Rs. 10 each)	2272	2272	2272
12. Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year			24896
13. Earnings Per Share (EPS) - Basic and Diluted (Rs. per equity share of Rs. 10 each - not	12.83	11.69	43.87
14. Public shareholding			
- Number of shares	9,736,062	9,736,062	9,736,062
- Percentage of shareholding	42.85	42.85	42.85

Particulars	Quarter ended		Year ended
	30.6.2009	30.6.2008	31.3.2009
	Unaudited		Audited
15. Promoters and promoter group Shareholding			
(a) Pledged/Encumbered			
- Number of shares	-	-	-
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-
- Percentage of shares (as a % of the total share capital of the company)	-	-	-
(b) Non-encumbered			
- Number of shares	12,983,997		12,983,997
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00		100.00
- Percentage of shares (as a % of the total share capital of the company)	57.15		57.15

SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED

Particulars	(Rs. in lakhs)		
	Quarter ended		Year ended
	30.6.2009	30.6.2008	31.3.2009
	Unaudited		Audited
Segment Revenue			
Pharmaceuticals	10218	8383	34326
Others*	1403	1138	4121
Total	11621	9521	38447
Less: Inter Segment Revenue	-	-	-
Net Sales/Income from Operations	11621	9521	38447
Segment Results			
Profit before Interest and Taxation from each Segment			
Pharmaceuticals	4062	3302	12298
Others*	(202)	122	8
Total	3860	3424	12306
Less: Interest Expense	(10)	(9)	(40)
Add: Interest Income	357	445	1970
Total Profit before Taxation	4207	3860	14236
Capital Employed			
Pharmaceuticals	13680	9271	11109
Others*	209	308	507
Total	13889	9579	11616
Add: Unallocable corporate assets less unallocable corporate liabilities	16194	18916	15552
Total capital employed	30083	28495	27168

* Others comprise of OTC pharmaceuticals, Cosmetics and other allied consumer products.

Notes:

- The above results were reviewed and recommended by the Audit Committee for approval by the Board at its meeting held on 17th July, 2009 and were approved at the meeting of the Board of Directors held on that date.
- The results for the quarter ended 30th June, 2009 have been subjected to limited review by the statutory auditors of the Company.

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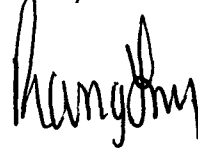
3. (a) The Government of India demanded amounts aggregating to Rs. 5907.72 lakhs (inclusive of total interest of Rs. 4206.36 lakhs) up to 31st March, 2009 from the Company under the Drugs (Prices Control) Order (DPCO), 1979.

The Hon'ble Bombay High Court vide its interim orders dated 10th June, 2008 and 10th July, 2008 in the matters of De-Methyl-Chloro-Tetracycline Hydrochloride and Benzathine Penicillin G respectively, directed the Company to deposit the principal amounts and furnish security for the interest thereon. Accordingly, the Company has deposited the principal amounts aggregating to Rs. 1568.03 lakhs with the Prothonotary & Senior Master, High Court, Bombay and furnished corporate bond/bank guarantees for amounts aggregating to Rs. 4019.02 lakhs for interest thereon in favour of the Prothonotary & Senior Master, High Court, Bombay. The matters are pending hearing before the Hon'ble Bombay High Court.

As at 30th June, 2009, the Company is carrying cumulative provisions of Rs. 240.50 lakhs in respect of such demands. Although the Company is contesting the demands, it is not possible to predict the outcome of these demands. The management of the Company is of the opinion that the ultimate liability would not exceed the amount provided in the accounts. The auditors' report on the financial statements for the year ended 31st March, 2009 has been qualified in respect of the demands aggregating to Rs. 5667.22 lakhs (net of provisions of Rs. 240.50 lakhs).

- (b) The Government of India raised a demand of Rs. 1726.35 lakhs (inclusive of interest of Rs. 134.90 lakhs) up to 31st March, 2009 on the Company towards the alleged non compliance of the Order issued under paragraph 8 of DPCO 1995 in respect of the production of Prednisolone based formulations during the period June 2000 to March 2001 and April 2003 to August 2004. The Company has provided and paid amounts aggregating to Rs. 1287.93 lakhs and disputed the balance demand of Rs. 438.42 lakhs (inclusive of interest of Rs. 134.90 lakhs). The matter is pending hearing before the Hon'ble Bombay High Court. The matter has been qualified in the auditors' report on the financial statements for the year ended 31st March, 2009.
4. During the quarter, 9 investor complaints were received and resolved. No complaints were pending either at the beginning or at the end of the quarter.
5. Figures for previous period/year have been regrouped where necessary.

For Wyeth Limited



R. R. Iyer
Managing Director
Mumbai, 17th July, 2009

